

6.4.1: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

IIPS is fully funded and supported by the Ministry of Health and Family Welfare. It receives funds from the ministry under the following three heads as per GFR 2017: grant-in-aid in general; grant-in-aid in salaries; and, grant-in-aid in creation of capital assets. It also earns income from the sponsored projects and such funds are transferred to the Institute Development Fund (IDF) which is invested in long term investment scheme and interest income is utilized to meet the shortfall of fund, if required. Other sources of financial revenue include fees paid by the students, training and consultancy, external research project grants, participation fee in various conferences/seminars organized by the Institute and sponsorship for various events.

Standing Finance Committee (SFC) is the decision-making body related to financial matters. It prepares annual estimates of income and expenditure and its recommendations along with annual budget are put-up to Executive Council (EC) for approval. The annual plans for the Institute are finalised by SFC chaired by the Joint Secretary (FA), MoHFW. The SFC is responsible for observance of regulations relating to maintenance of accounts of income and expenditure and considers any other matter referred to it by the GC and EC of the Institute.